Budget & Financial Plan ?

Cortland County Business Development Corporation (1129)
Fiscal Year End Date: 12/31/2012
Status: Unsubmitted

BUDGET & FINANCIAL PLAN

Budget & Financial Plan was created successfully.

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2010 Modify Delete	Current Year (Estimated) 2011 Modify Delete	Next Year (Adopted) 2012 Modify Delete	Proposed 2013 Modify Delete	Proposed 2014 Modify Delete	Proposed 2015 Modify Delete
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Rental & financing income	0.00	0.00	0.00	0.00	0.00	0.00
Other operating revenues	0.00	0.00	0.00	0.00	0.00	0.00
Nonoperating Revenues						
Investment earnings	1,221.00	0.00	0.00	0.00	0.00	0.00
State subsidies/grants	69,000.00	0.00	0.00	0.00	0.00	0.00
Federal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Municipal subsidies/grants	389,097.00	404,400.00	410,632.00	414,000.00	419,000.00	419,000.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	537.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the issuance of debt	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Total Revenues & Financing Sources	**$459,855.00**	**$404,400.00**	**$410,632.00**	**$414,000.00**	**$419,000.00**	**$419,000.00**
EXPENDITURES						
Operating Expenditures						
Salaries and wages	183,483.00	203,000.00	203,000.00	205,030.00	207,080.00	207,080.00
Other employee benefits	34,839.00	40,193.00	43,343.00	43,776.00	44,214.00	44,214.00
Professional services contracts	82,384.00	87,500.00	91,500.00	92,415.00	93,339.00	93,339.00
Supplies and materials	16,931.00	16,000.00	15,550.00	15,706.00	15,863.00	15,863.00
Other operating expenditures	47,665.00	45,498.00	46,394.00	46,858.00	47,327.00	47,327.00
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other financing charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	4,206.00	4,206.00	4,206.00	4,248.00	4,291.00	4,291.00
Grants and donations	279,000.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating expenditures	5,650.00	5,750.00	5,800.00	5,858.00	5,917.00	5,917.00
Total Expenditures	**$654,158.00**	**$402,147.00**	**$409,793.00**	**$413,891.00**	**$418,031.00**	**$418,031.00**
Capital Contributions	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Excess (deficiency) of revenues and capital contributions over expenditures	**$(194,303.00)**	**$2,253.00**	**$839.00**	**$109.00**	**$969.00**	**$969.00**

Click here for definitions