

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	www.cortlandbusiness.com
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	www.cortlandbusiness.com
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2800(4) of PAL?	No	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	www.cortlandbusiness.com
6. Are any Authority staff also employed by another government agency?	No	
7. Has the Authority posted their mission statement to their website?	Yes	www.cortlandbusiness.com
8. Has the Authority mission statement been revised and adopted during the reporting period?	Yes	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of Public Authorities Law and provide the URL?	www	N/A

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824 (7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		www.cortlandbusiness.com
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		www.cortlandbusiness.com
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	www.cortlandbusiness.com
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	www.cortlandbusiness.com
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	
17. Has the board adopted a Uniform Tax Exemption Policy(UTEP) according to Section 874(4) of GML?		



Board of Directors Listing

Name	Compagni, Stepehen	Name	Reagan, John O
Chair of Board	No	Chair of Board	No
If yes, Chairman Designated by		If yes, Chairman Designated by	
Term Start Date	03/01/2009	Term Start Date	01/01/2006
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Appointed By(Name of Ex-officio Board member)	No	Appointed By(Name of Ex-officio Board member)	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate		Confirmed by Senate	
Has the board member/designee signed the acknowledgement of fuduciary duty?		Has the board member/designee signed the acknowledgement of fuduciary duty?	
Complied with Training requirement of Section 2824 ?	Yes	Complied with Training requirement of Section 2824 ?	Yes
Does the board member/designee also hold an elected or appointed state gove	No	Does the board member/designee also hold an elected or appointed state gove	No
Does the board member/designee also hold an elected or appointed municipal government Position?	No	Does the board member/designee also hold an elected or appointed municipal government Position?	No



Board of Directors Listing

Name	Shirley, John	Name	Breidinger, William
Chair of Board	No	Chair of Board	No
If yes, Chairman Designated by		If yes, Chairman Designated by	
Term Start Date	02/25/2010	Term Start Date	02/25/2010
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Appointed By(Name of Ex-officio Board member)	No	Appointed By(Name of Ex-officio Board member)	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate		Confirmed by Senate	
Has the board member/designee signed the acknowledgement of fuduciary duty?		Has the board member/designee signed the acknowledgement of fuduciary duty?	
Complied with Training requirement of Section 2824 ?	Yes	Complied with Training requirement of Section 2824 ?	No
Does the board member/designee also hold an elected or appointed state gove	No	Does the board member/designee also hold an elected or appointed state gove	No
Does the board member/designee also hold an elected or appointed municipal government Position?	No	Does the board member/designee also hold an elected or appointed municipal government Position?	No

Board of Directors Listing

Name	Telling, Edward	Name	Ames, Johanna
Chair of Board	No	Chair of Board	No
If yes, Chairman Designated by		If yes, Chairman Designated by	
Term Start Date	02/25/2010	Term Start Date	03/01/2010
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Appointed By (Name of Ex-officio Board member)	No	Appointed By (Name of Ex-officio Board member)	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate		Confirmed by Senate	
Has the board member/designee signed the acknowledgement of fiduciary duty?		Has the board member/designee signed the acknowledgement of fiduciary duty?	
Complied with Training requirement of Section 2824 ?	Yes	Complied with Training requirement of Section 2824 ?	Yes
Does the board member/designee also hold an elected or appointed state gove	No	Does the board member/designee also hold an elected or appointed state gove	No
Does the board member/designee also hold an elected or appointed municipal government Position?	No	Does the board member/designee also hold an elected or appointed municipal government Position?	No



Board of Directors Listing

Name	McMahon, Michael	Name	Armstrong, Jeffrey T
Chair of Board	Yes	Chair of Board	No
If yes, Chairman Designated by	Local	If yes, Chairman Designated by	
Term Start Date	01/01/2004	Term Start Date	01/01/2007
Term Expiration Date	Pleasure of Authority	Term Expiration Date	12/31/2012
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Appointed By(Name of Ex-officio Board member)	No	Appointed By(Name of Ex-officio Board member)	No
Nominated By	Local	Nominated By	Other
Appointed By	Local	Appointed By	Other
Confirmed by Senate		Confirmed by Senate	
Has the board member/designee signed the acknowledgement of fiduciary duty?		Has the board member/designee signed the acknowledgement of fiduciary duty?	
Complied with Training requirement of Section 2824 ?	Yes	Complied with Training requirement of Section 2824 ?	Yes
Does the board member/designee also hold an elected or appointed state gove	No	Does the board member/designee also hold an elected or appointed state gove	No
Does the board member/designee also hold an elected or appointed municipal government Position?	No	Does the board member/designee also hold an elected or appointed municipal government Position?	No

Board of Directors Listing

Name	Haynes, Carl	Name	McSherry, Matthew
Chair of Board	No	Chair of Board	No
If yes, Chairman Designated by		If yes, Chairman Designated by	
Term Start Date	01/01/2002	Term Start Date	01/01/2002
Term Expiration Date	12/31/2012	Term Expiration Date	12/31/2010
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Appointed By (Name of Ex-officio Board member)	No	Appointed By (Name of Ex-officio Board member)	No
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate		Confirmed by Senate	
Has the board member/designee signed the acknowledgement of fiduciary duty?		Has the board member/designee signed the acknowledgement of fiduciary duty?	
Complied with Training requirement of Section 2824 ?	Yes	Complied with Training requirement of Section 2824 ?	Yes
Does the board member/designee also hold an elected or appointed state gove	No	Does the board member/designee also hold an elected or appointed state gove	No
Does the board member/designee also hold an elected or appointed municipal government Position?	No	Does the board member/designee also hold an elected or appointed municipal government Position?	No

Board of Directors Listing

Name	Siegle, Victor	Name	Schug, Peter
Chair of Board	No	Chair of Board	No
If yes, Chairman Designated by		If yes, Chairman Designated by	
Term Start Date	01/01/2007	Term Start Date	01/01/2009
Term Expiration Date	12/31/2009	Term Expiration Date	12/31/2010
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Appointed By (Name of Ex-officio Board member)	No	Appointed By (Name of Ex-officio Board member)	No
Nominated By	Other	Nominated By	Other
Appointed By	Other	Appointed By	Other
Confirmed by Senate		Confirmed by Senate	
Has the board member/designee signed the acknowledgement of fiduciary duty?		Has the board member/designee signed the acknowledgement of fiduciary duty?	
Complied with Training requirement of Section 2824 ?	Yes	Complied with Training requirement of Section 2824 ?	Yes
Does the board member/designee also hold an elected or appointed state gove	No	Does the board member/designee also hold an elected or appointed state gove	No
Does the board member/designee also hold an elected or appointed municipal government Position?	No	Does the board member/designee also hold an elected or appointed municipal government Position?	No



Board of Directors Listing

Name	Tennant, Walter
Chair of Board	No
If yes, Chairman Designated by	
Term Start Date	01/01/2006
Term Expiration Date	12/31/2011
Title	
Has the Board member appointed a designee?	
Appointed By (Name of Ex-officio Board member)	No
Nominated By	Other
Appointed By	Other
Confirmed by Senate	
Has the board member/designee signed the acknowledgement of fiduciary duty?	
Complied with Training requirement of Section 2824 ?	Yes
Does the board member/designee also hold an elected or appointed state gove	No
Does the board member/designee also hold an elected or appointed municipal government Position?	No

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/Part Time	Exempt Indicator	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Oth Com tic wan jus
Griep, Sandy	Office Manager	Administrative and Clerical				FT	Yes	41,877.00	41,876.9	0	0	0	838
Niday, Karen	CFO/EDS	Administrative and Clerical				FT	Yes	61,470.00	59,106	0	0	6,816	4,00
VanGorder, Garry	Executive Director	Executive				FT	Yes	82,500.00	82,500	0	0	3,300	1,60

Benefit Information

During the fiscal year, did the authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Membership	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Shirley, John	Board of Directors												X	
Breidinger, William	Board of Directors												X	
Telling, Edward	Board of Directors												X	
Ames, Johanna	Board of Directors												X	
McMahon, Michael	Board of Directors												X	
Reagan, John O	Board of Directors												X	
Armstrong, Jeffrey T	Board of Directors												X	
Haynes, Carl	Board of Directors												X	
McSherry, Matthew	Board of Directors												X	
Siegle, Victor	Board of Directors												X	
Schug, Peter	Board of Directors												X	
Tennant, Walter	Board of Directors												X	
Compagni, Stephen	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Membership	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														



Annual Report for Cortland County Business Development Corporation
Fiscal Year Ending 12/31/2010

Run Date: 0
Status:

Subsidiary/Affiliate Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
Are there other affiliates or subsidiaries of the authority that are active, not included in the PARIS reports submitted by this authority? No

Name of Subsidiary/Affiliate	Status	Requested Changes
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Subsidiary/Affiliate Creation

Name of Subsidiary/Affiliate	Establishment Date	Entity Purpose
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Subsidiary/Affiliate Termination

Name of Subsidiary/Affiliate	Termination Date	Termination Reason	Proof Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Assets

Current Assets

Cash and cash equivalents	\$520,449
Investments	\$0
Receivables, net	\$62,579
Other assets	\$3,754
Total Current Assets	\$586,782

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$367,296
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$42,232
Infrastructure	\$0
Accumulated depreciation	\$37,548
Net Capital Assets	\$4,684

Total Noncurrent Assets	\$371,980
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Total Assets	\$958,762
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Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$4,493
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$515
Deferred revenues	\$19,941
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$24,949

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
Total Noncurrent Liabilities	\$0

Total Liabilities

\$24,949

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$933,813
Total Net Assets	\$933,813

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Operating Revenues

Charges for services	\$200
Rental & financing income	\$0
Other operating revenues	\$2,032
Total Operating Revenue	\$2,232

Operating Expenses

Salaries and wages	\$183,482
Other employee benefits	\$50,534
Professional services contracts	\$22,672
Supplies and materials	\$3,958
Depreciation & amortization	\$2,234
Other operating expenses	\$116,100
Total Operating Expenses	\$378,980

Operating Income (Loss) (\$376,748)

Nonoperating Revenues

Investment earnings	\$22,540
State subsidies/grants	\$69,000
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$389,097
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$480,637

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$279,000
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$279,000
Income (Loss) Before Contributions	(\$175,111)
Capital Contributions	\$0
Change in net assets	(\$175,111)
Net assets (deficit) beginning of year	\$1,108,924
Other net assets changes	\$0
Net assets (deficit) at end of year	\$933,813



Public Authorities Reporting Information System

Annual Report for Cortland County Business Development Corporation
Fiscal Year Ending 12/31/2010

Run Date: 0

Status:

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	No
2. If yes, has the Authority issued any debt during the reporting period?	

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					



Public Authorities Reporting Information System

Annual Report for Cortland County Business Development Corporation
Fiscal Year Ending 12/31/2010

Run Date: 0
Status:

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	www.cortlandbusiness.com
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	www.cortlandbusiness.com
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Grant Information

1. Source of Grant Funds: State
Name of Recipient: Cortland Plastics International
Address Line1: 215 S Main St
Address Line2:
City: CORTLAND
State: NY
Zip - Plus4: 13045
Province Region:
Country: USA
Amount of Grant Award Provided
During Reporting Year: \$69,000
Date Grant Awarded: 03/31/2010
Purpose of Grant: Equipment and Fixed Asset Acquisition

2. Source of Grant Funds: Municipal
Name of Recipient: Crown Industrial Corporation
Address Line1: 839 Route 13
Address Line2:
City: CORTLAND
State: NY
Zip - Plus4: 13045
Province Region:
Country: USA
Amount of Grant Award Provided
During Reporting Year: \$10,000
Date Grant Awarded: 12/22/2010
Purpose of Grant: Business Expansion/Startup

Was the grant expected to result
in new jobs being created?: No

If yes, how many jobs were planned
to be created?:

If yes, how many jobs have been
created to date?:

Was the grant expected to result
in new jobs being created?: Yes

If yes, how many jobs were planned
to be created?: 10

If yes, how many jobs have been
created to date?: 10

Grant Information

3. Source of Grant Funds: Not for Profit
Name of Recipient: Pyrotek, Inc.
Address Line1: 641 State Route 13
Address Line2:
City: CORTLAND
State: NY
Zip - Plus4: 13045
Province Region:
Country: USA
Amount of Grant Award Provided
During Reporting Year: \$200,000
Date Grant Awarded: 06/02/2010
Purpose of Grant: Equipment and Fixed Asset Acquisition

Was the grant expected to result
in new jobs being created?: Yes
If yes, how many jobs were planned
to be created?: 110
If yes, how many jobs have been
created to date?: 67

Loan Information

1. Source of Loan Funds: Not for Profit
Name of Loan Recipient: 60 Main LLC dba Brix
Address Line1: 60 Main St
Address Line2:
City: CORTLAND
State: NY
Zip - Plus4: 13045
Province Region:
Country: USA
Original Amount of Loan: \$50,000
Date Loan Awarded: 02/11/2010
Interest Rate(%): 6
Length of Loan(# of years
to repay): 10
Amount of Loan Principal Repaid
to Date: \$2,801.46
Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
in new jobs being created?: No
If yes, how many jobs were planned
to be created?:
If yes, how many jobs have been
created to date?:
Have the terms of the Loan been
completed?: No

2. Source of Loan Funds: Not for Profit
Name of Loan Recipient: Delta Investments
Address Line1: 75 E Court St
Address Line2:
City: CORTLAND
State: NY
Zip - Plus4: 13045
Province Region:
Country: USA
Original Amount of Loan: \$35,000
Date Loan Awarded: 01/18/2010
Interest Rate(%): 6
Length of Loan(# of years
to repay): 10
Amount of Loan Principal Repaid
to Date: \$2,184.26
Purpose of Loan: Commercial Property
Construction/Acquisition/Revital
Improvement

Was the Loan expected to result
in new jobs being created?: Yes
If yes, how many jobs were planned
to be created?: 3
If yes, how many jobs have been
created to date?: 3
Have the terms of the Loan been
completed?: No

Loan Information

<p>3. Source of Loan Funds: Not for Profit Name of Loan Recipient: Edward Martin Corp dba MD Deli Address Line1: 19 Central Ave Address Line2: City: CORTLAND State: NY Zip - Plus4: 13045 Province Region: Country: USA Original Amount of Loan: \$60,000 Date Loan Awarded: 07/07/2009 Interest Rate(%): 6 Length of Loan(# of years to repay): 10 Amount of Loan Prinicpal Repaid to Date: \$6,082.79 Purpose of Loan: Commercial Property Construction/Acquisition/Revitalization/I mprovement Was the Loan expected to result in new jobs being created?: No If yes, how many jobs were planned to be created?: If yes, how many jobs have been created to date?: Have the terms of the Loan been completed?: No</p>	<p>4. Source of Loan Funds: Not for Profit Name of Loan Recipient: JAG COURT RECORDING & TRANSCRIPT Address Line1: 19-29 MAIN ST Address Line2: City: CORTLAND State: NY Zip - Plus4: 13045 Province Region: Country: USA Original Amount of Loan: \$20,000 Date Loan Awarded: 11/12/2008 Interest Rate(%): 6 Length of Loan(# of years to repay): 60 Amount of Loan Prinicpal Repaid to Date: \$7,290.00 Purpose of Loan: Commercial Property Construction/Acquisition/Revital mprovement Was the Loan expected to result in new jobs being created?: Yes If yes, how many jobs were planned to be created?: 5 If yes, how many jobs have been created to date?: 3 Have the terms of the Loan been completed?: No</p>
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Loan Information

<p>5. Source of Loan Funds: Not for Profit Name of Loan Recipient: M D DELI Address Line1: 19 CENTRAL AVE Address Line2: City: CORTLAND State: NY Zip - Plus4: 13045 Province Region: Country: USA Original Amount of Loan: \$60,000 Date Loan Awarded: 06/14/2007 Interest Rate(%): 6 Length of Loan(# of years to repay): 10 Amount of Loan Prinicpal Repaid to Date: \$16,614.38 Purpose of Loan: Commercial Property Construction/Acquisition/Revitalization/I mprovement Was the Loan expected to result in new jobs being created?: Yes If yes, how many jobs were planned to be created?: 5 If yes, how many jobs have been created to date?: 5 Have the terms of the Loan been completed?: No</p>	<p>6. Source of Loan Funds: Not for Profit Name of Loan Recipient: MARATHON BOAT GROUP Address Line1: PO BOX 549 Address Line2: City: MARATHON State: NY Zip - Plus4: 13803 Province Region: Country: USA Original Amount of Loan: \$15,000 Date Loan Awarded: 06/11/2008 Interest Rate(%): 6 Length of Loan(# of years to repay): 7 Amount of Loan Prinicpal Repaid to Date: \$2,072.00 Purpose of Loan: Equipment and Fixed Asset Acquis Was the Loan expected to result in new jobs being created?: Yes If yes, how many jobs were planned to be created?: 7 If yes, how many jobs have been created to date?: 7 Have the terms of the Loan been completed?: No</p>
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Loan Information

<p>7. Source of Loan Funds: Not for Profit Name of Loan Recipient: Paul Smith Jr aka Crown City Stove Works Address Line1: 3901 Rt 281 Address Line2: City: CORTLAND State: NY Zip - Plus4: 13045 Province Region: Country: USA Original Amount of Loan: \$50,000 Date Loan Awarded: 01/29/2010 Interest Rate(%): 6 Length of Loan(# of years to repay): 10 Amount of Loan Principal Repaid to Date: \$3,110.26 Purpose of Loan: Equipment and Fixed Asset Acquisition</p> <p>Was the Loan expected to result in new jobs being created?: No If yes, how many jobs were planned to be created?: If yes, how many jobs have been created to date?: Have the terms of the Loan been completed?: No</p>	<p>8. Source of Loan Funds: Not for Profit Name of Loan Recipient: class act kitchens Address Line1: 3931 west rd Address Line2: City: CORTLAND State: NY Zip - Plus4: 13045 Province Region: Country: USA Original Amount of Loan: \$25,000 Date Loan Awarded: 06/22/2004 Interest Rate(%): 6 Length of Loan(# of years to repay): 5 Amount of Loan Principal Repaid to Date: \$23,564.39 Purpose of Loan: Equipment and Fixed Asset Acquisition</p> <p>Was the Loan expected to result in new jobs being created?: No If yes, how many jobs were planned to be created?: If yes, how many jobs have been created to date?: Have the terms of the Loan been completed?: Yes</p>
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Loan Information

9. Source of Loan Funds: Not for Profit
Name of Loan Recipient: cortland plastics intl
Address Line1: 215 s main st
Address Line2:
City: CORTLAND
State: NY
Zip - Plus4: 13045
Province Region:
Country: USA
Original Amount of Loan: \$75,000
Date Loan Awarded: 01/25/2007
Interest Rate(%): 6
Length of Loan(# of years
to repay): 10
Amount of Loan Prinicpal Repaid
to Date: \$23,603.67
Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
in new jobs being created?: No
If yes, how many jobs were planned
to be created?:
If yes, how many jobs have been
created to date?:
Have the terms of the Loan been
completed?: No

10. Source of Loan Funds: Not for Profit
Name of Loan Recipient: digi pro photography
Address Line1: 5 tompkins st
Address Line2:
City: CORTLAND
State: NY
Zip - Plus4: 13045
Province Region:
Country: USA
Original Amount of Loan: \$10,000
Date Loan Awarded: 12/03/2004
Interest Rate(%): 6
Length of Loan(# of years
to repay): 5
Amount of Loan Prinicpal Repaid
to Date: \$10,000.00
Purpose of Loan: Equipment and Fixed Asset Acquis

Was the Loan expected to result
in new jobs being created?: No
If yes, how many jobs were planned
to be created?:
If yes, how many jobs have been
created to date?:
Have the terms of the Loan been
completed?: Yes

Loan Information

11. Source of Loan Funds: Not for Profit
Name of Loan Recipient: graph-tex
Address Line1: 24 court st
Address Line2:
City: CORTLAND
State: NY
Zip - Plus4: 13045
Province Region:
Country: USA
Original Amount of Loan: \$50,000
Date Loan Awarded: 12/21/2000
Interest Rate(%): 6
Length of Loan(# of years
to repay): 10
Amount of Loan Prinicpal Repaid
to Date: \$49,447.66
Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
in new jobs being created?: No
If yes, how many jobs were planned
to be created?:
If yes, how many jobs have been
created to date?:
Have the terms of the Loan been
completed?: No

12. Source of Loan Funds: Not for Profit
Name of Loan Recipient: graphics plus printing
Address Line1: po box 709
Address Line2:
City: CORTLAND
State: NY
Zip - Plus4: 13045
Province Region:
Country: USA
Original Amount of Loan: \$75,000
Date Loan Awarded: 02/23/2001
Interest Rate(%): 6
Length of Loan(# of years
to repay): 10
Amount of Loan Prinicpal Repaid
to Date: \$21,329.50
Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
in new jobs being created?: No
If yes, how many jobs were planned
to be created?:
If yes, how many jobs have been
created to date?:
Have the terms of the Loan been
completed?: No

Loan Information

13. Source of Loan Funds: Not for Profit
Name of Loan Recipient: nationwide leasing corp
Address Line1: 922 rt 222
Address Line2:
City: CORTLAND
State: NY
Zip - Plus4: 13045
Province Region:
Country: USA
Original Amount of Loan: \$50,000
Date Loan Awarded: 07/01/2001
Interest Rate(%): 6
Length of Loan(# of years
to repay): 10
Amount of Loan Principal Repaid
to Date: \$41,484.76
Purpose of Loan: Equipment and Fixed Asset Acquisition

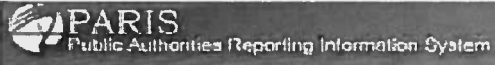
Was the Loan expected to result
in new jobs being created?: No
If yes, how many jobs were planned
to be created?:
If yes, how many jobs have been
created to date?:
Have the terms of the Loan been
completed?: No

14. Source of Loan Funds: Not for Profit
Name of Loan Recipient: priority fire apparatus
Address Line1: 3809 luker rd
Address Line2:
City: CORTLAND
State: NY
Zip - Plus4: 13045
Province Region:
Country: USA
Original Amount of Loan: \$25,000
Date Loan Awarded: 01/07/2005
Interest Rate(%): 6
Length of Loan(# of years
to repay): 5
Amount of Loan Principal Repaid
to Date: \$21,683.39
Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
in new jobs being created?: No
If yes, how many jobs were planned
to be created?:
If yes, how many jobs have been
created to date?:
Have the terms of the Loan been
completed?: No

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.



Annual Report for Cortland County Business Development Corporation
Fiscal Year Ending 12/31/2010

Run Date: 0
Status:

Additional Comments: